

Message Text

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73

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04

ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 /093 R

DRAFTED BY EB/OT/STA:MCJONES/EUR/WE:MDURKEE

APPROVED BY EB/OT/STA:JSSPIRO

TREAS:RSELF

EUR/RPE:RBRESLER

EB/IFD/OSB:EKLAWSON

EB:JLKATZ

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FM SECSTATE WASHDC

TO AMEMBASSY MADRID PRIORITY

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E.O. 11652: N/A

TAGS: ETRD, SP

SUBJECT: JOINT ECONOMIC COMMITTEE AND DISCUSSION OF
SUBSIDIES/COUNTERVAILING DUTIES

REF: (A) STATE 213918, (B) MADRID A-145

1. GOS ASKED VIA NOTE 297 (REF B) THAT NO NEW RESTRICTIONS
BE PLACED ON SPANISH EXPORTS UNTIL JOINT ECONOMIC
COMMITTEE HAD STUDIED QUESTION OF ALLEGED SUBSIDIES AND
COUNTERVAILING DUTIES. THE FIRST MEETING OF JOINT
ECONOMIC MEETING COULD BE HELD LATE NOVEMBER OR EARLY
DECEMBER. HOWEVER, AS EMBASSY AWARE, TRADE ACT OF 1974
ESTABLISHES TIME LIMITS WHICH REQUIRE FINAL DETERMINATION
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IN VITAMIN K CASE BY NOVEMBER 10 AND PRELIMINARY DETER-

MINATION IN ZINC CASE BY DECEMBER 17. IN THESE CIRCUMSTANCES, WE BELIEVE IT COULD BE USEFUL TO HOLD DISCUSSIONS ON THESE MATTERS BEFORE JOINT ECONOMIC COMMITTEE CONVENES.

2. TREASURY DEPUTY ASSISTANT SECRETARY SUCHMAN WOULD BE AVAILABLE TO VISIT MADRID FOR SUCH DISCUSSIONS OCTOBER 11 AND 12 (WE ARE AWARE LATTER DATE IS HOLIDAY), SINCE HE WILL BE IN GENEVA DURING PREVIOUS WEEK AND COULD COMBINE THIS TRIP WITH MADRID VISIT.

3. IN ADDITION, TREASURY WOULD LIKE TO HAVE TECHNICAL LEVEL DISCUSSIONS RELATING TO QUOTE DESGRAVACION FISCAL END QUOTE REBATE APPLIED TO ZINC EXPORTS IN CONJUNCTION WITH SUCHMAN VISIT. THESE DISCUSSIONS WOULD BE SIMILAR TO THOSE HELD IN WASHINGTON AND MADRID IN 1974 ON SHOES AND OLIVES CASES. A TREASURY OFFICIAL COULD CONDUCT SUCH DISCUSSIONS IMMEDIATELY BEFORE OR AFTER SUCHMAN VISIT AT CONVENIENCE OF GOS.

4. REQUEST EMBASSY AND GOS REACTIONS ASAP. KISSINGER

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